

Program Faculty

- James L. Ade, P.L.
- Janice A. Beecher, Ph.D., Director, IPU-MSU
- The Hon. John W. Betkoski, III, Vice Chairman, Connecticut DPUC and Chair, NARUC Subcommittee on Education and Research
- Gail P. Brady, CPA, President, G.B. Consulting Services
- The Hon. Frederick F. Butler, Commissioner, New Jersey BPU and 2009 President, NARUC
- Judith Koch Carlson, Former Fixed Utility Manager, Pennsylvania PUC
- Thomas Chesnutt, Ph.D., Pres., A & N Technical Services
- James Dean, Principal, Weldon-Dean Associates
- Paul Foran, VP, Regulatory Programs, American Water
- Sharon Gascon, Deputy Exec. Dir., National Association of Water Companies
- Stephen B. Genzer, Esq., Partner, Saul Ewing, LLP
- John F. Guastella, President, Guastella Associates, Inc.
- Walton Hill, Senior V.P., Regulatory Relations, United Water
- Christine Hoover, Senior Assistant, Pennsylvania Office of Consumer Advocate
- The Hon. John E. Howard, Vice-Chairman, South Carolina PSC and Co-Vice Chair, NARUC Committee on Water
- Elizabeth Hurst, Hearing Examiner, New Mexico PRC
- Danny Kermode, Regulatory Analyst, Washington UTC
- The Hon. David King, Vice Chairman, New Mexico PRC and Chair, NARUC Committee on Water
- Steve Klick, Executive Policy Manager for Commissioner Robert F. Powelson, Pennsylvania PUC
- Carol A. Kozloff, Water Policy Analyst for Commissioner Robert F. Powelson, Pennsylvania PUC
- Denise Kruger, Vice-President, Southern California Water Co.
- Carl Lesney, Director, Bureau of Audits, Pennsylvania PUC
- Frances J. Lingo, Economic Analyst, Florida PSC
- Bill Lowe, CPA, Consultant, Tallahassee, FL
- Lawrence Oliver, Assistant Director, Economics and Finance, Virginia SCC
- Paul Osborne, Assistant Director, Massachusetts DPU
- Kathy L. Pape, President, Pennsylvania American Water Co.
- David Sheard, Assistant Administrator, Wisconsin PSC
- Richard E. Sobolewski, Supervisor, Connecticut Office of Consumer Counsel
- David Spacht, VP, CFO, and Treasurer, Artesian Water Co.
- Keith Switzer, VP Regulatory Affairs, Golden State Water Co.
- John S. Tomac, MBA, John S. Tomac Consulting LLC.
- John Williams, Director, Governmental Affairs, Utilities Inc.

Location

Western Utility Rate School
Coronado Island Marriott
2000 Second St.
Coronado, CA 92118
619.522.3097

Eastern Utility Rate School
Marriott Suites Clearwater Beach
1201 Gulf Boulevard
Clearwater, FL 33767
727.596.1100

The Institute of Public Utilities at Michigan State University is the university host of the NARUC Utility Rate School. For program details and updates, please visit <http://www.ipu.msu.edu/urs> or write to ipu@msu.edu. For logistical support, please contact Program Coordinator Jack Mozley at jmoz@earthlink.net.

Register online (ipu.msu.edu) or by mail or fax
Institute of Public Utilities, Michigan State University
W157 Owen Graduate Hall, East Lansing, MI 48825-1109
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INSTITUTE OF PUBLIC UTILITIES
Regulatory Research and Education

NATIONAL ASSOCIATION OF REGULATORY UTILITY COMMISSIONERS COMMITTEE ON WATER

rate school 10

NARUC UTILITY RATE SCHOOLS

31st Annual Western
May 10-14, 2010
San Diego, CA

38th Annual Eastern
November 1-5, 2010
Clearwater, FL



MICHIGAN STATE
UNIVERSITY

NARUC UTILITY RATE SCHOOL

About the School

The basics of utility ratemaking are presented by program faculty members from state public utility commissions, utility companies, and the legal, consulting, and academic communities. Participants work in teams to learn the fundamentals of establishing revenue requirements and setting rates by working through a hypothetical “mock” water utility rate case. The program also provides insight into current issues affecting the water industry and other public utilities. **Participants learn the fundamentals of the utility rate setting process, including how to establish revenue requirements and the basic concepts of rate design.**

Who Should Attend

The Rate School is an intensive “hands-on” learning experience appropriate for anyone involved in utility rate setting, including but not limited to:

- Regulatory commissioners, members of water boards, and other public officials
- Staff members of state public utility commissions and environmental agencies
- Public utility consumer and environmental advocates
- Utility company personnel, analysts, and investors
- Attorneys, accountants, engineers, consultants and other professionals who develop or evaluate prices for utility services.

Registration

Fees: Course fees (\$850 for the public sector and \$875 for the private sector) includes the mock rate case and the program materials for all sessions, daily continental breakfast and refreshment breaks, and the Thursday evening buffet dinner. The rate case will be emailed to registrants prior to the program. Participants are invited to attend a welcome reception on Sunday from 5:30 to 6:30, where they can pick up course materials and meet the faculty. Registration and check-in are also provided on Monday from 7:00 to 8:00 am. Cancellation policy: a full refund less an administrative fee of \$100 will be issued on receipt of written request by April 16, 2010 (California), and September 24, 2010 (Florida). No refunds will be issued after that date, but substitution of attendees may be made at any time. What to bring: Casual to business casual attire is appropriate, including a sweater or jacket (the meeting rooms can be cool). Bringing a calculator is recommended; portable computers are optional.

Continuing Education Credits

IPU arranges continuing education credits (CLE/CPE) for attorneys and accountants. For either type, please indicate your interest in receiving credits on the registration form. The Institute of Public Utilities is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37210-2417. Web site: www.nasba.org.

What People Say

“I felt that the school was a tremendous learning experience for me, especially as a new Commissioner. The interaction with staff and other participants was extremely beneficial ... a totally worthwhile experience.” - The Hon. Mary Bray, Rhode Island Public Utility Commission

“The Rate School is not just about learning the mechanics of ratemaking but more importantly, gives attendees an opportunity to understand the perspectives of the various players involved in setting utility rates. The effective mix of presentations by expert speakers and the use of group exercises resulted in an outstanding learning experience.” - Mr. Thomas M. Bruns, VP and Regional Manager, Aqua Indiana Inc.

NARUC UTILITY RATE SCHOOL PROGRAM AGENDA

SUNDAY

5:30-6:30 pm Welcome Registration & Reception

MONDAY

7:00-8:00 am Continental Breakfast (provided each morning)
8:00-8:15 am Welcome, Introductions, & Overview
8:15-9:00 am Water Industry Perspectives
9:00-10:00 am Basics of Utility Rate Setting
10:15-11:15 am Basics: Choosing the Test Year
11:15-12:00 pm Basics: Balance Sheet and Income Statement
12:00-1:30 pm Lunch (on your own)
1:30-2:45 pm Developing the Rate Base
2:45-3:00 pm Getting Started on the Case
3:00-5:00 pm Small Groups: Test Year and Rate Base

TUESDAY

8:15-9:15 am Legal Framework for the Regulatory Process
9:15-10:15 am Small Group Session: Finalize the Rate Base
10:30-12:30 pm Expenses, Adjustments, Depreciation, and Taxes
12:30-2:00 pm Lunch (on your own)
2:00-5:00 pm Small Groups: Develop Income Statement

WEDNESDAY

8:15-9:00 am Public Utilities and Their Regulation
9:00-10:45 am Cost of Capital and Corporate Finance Issues
11:00-12:30 pm Small Groups: Cost of Capital and Capital Structure
12:30-2:00 pm Lunch (on your own)
1:30-3:30 pm Optional: Regulatory Issues for Energy Utilities
2:00-5:00 pm Small Groups: Optional

THURSDAY

8:15-9:00 am Economics of Rate Design: Concepts and Principles
9:00-10:00 am Cost-Allocation Methods
10:15-11:00 am Rate-Design Alternatives
11:00-12:30 pm Case Summation Panel
12:30-2:00 pm Lunch (on your own)
2:00-5:00 pm Small Groups: Evaluate Rate Design
6:00-9:00 pm Reception and Buffet Dinner

FRIDAY

8:15-9:00 am Regulatory and Ratemaking Alternatives
9:00-9:45 am Integrated Water Resource Management
9:45-10:15 am Rate School Graduation Address
10:30-11:30 am Analysis and Discussion of Group Solutions
11:30-12:00 pm Course Certificates Awarded
12:00-1:00 pm Optional Bonus Sessions

Space is limited - please sign up early!